

LETTER
FROM
THE SECRETARY OF THE TREASURY,

TRANSMITTING,

In response to Senate resolution of January 31, 1889, report of money received from captured and abandoned property.

FEBRUARY 16, 1889.—Referred to the Committee on Claims and ordered to be printed.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, D. C., February 14, 1889.

SIR: This Department is in receipt of the following resolution of the Senate, dated January 31, 1889:

Resolved, That the Secretary of the Treasury be directed to furnish to the Senate a statement showing the total gross amount of the proceeds in money of cotton and other property which were received into the Treasury or by Treasury officials under the so-called captured and abandoned property acts; and the total gross amount of such proceeds which have been restored to claimants or otherwise paid out from the Treasury under authority of the Secretary of the Treasury, or upon judgments of the Court of Claims; together with an estimate, if it be practicable to make one, of the total gross amount of claims now pending for the recovery of portions of the proceeds aforesaid.

In response thereto I have the honor to report that on May 11, 1868, the Secretary of the Treasury transmitted to the President of the Senate a statement showing the entire receipts and disbursements of agents of the Treasury Department and others, on account of captured and abandoned property, and the disposition of the net proceeds of such property, which statement, marked E, was published in Senate Executive Document No. 56, Fortieth Congress, second session, pages 52 and 53. As appears from this statement, the total gross amount of the proceeds in money of cotton and other property which was received into the Treasury, or by Treasury officials, under the so-called captured and abandoned property act, at the date of said statement, was \$34,396,189.95.

That, as appears from said statement, after deducting all disbursements for expenses, etc., the total amount covered into the Treasury arising from cotton and other captured and abandoned property, including the sum of \$2,571,090.25, premium on coin proceeds of cotton captured at Savannah, Charleston, and Mobile, was \$25,257,931.62.

That there has been since received and covered into the Treasury under the head of "receipts from captured and abandoned property," the sum of \$1,630,038.59.

2 MONEY RECEIVED FROM CAPTURED AND ABANDONED PROPERTY.

Making the total amount covered in the Treasury, as the proceeds of captured and abandoned property, to date, \$26,887,970.21.

As appears by the report of the Secretary of the Treasury to the Speaker of the House of Representatives, under date of February 18, 1874, published as Executive Document No. 146, House of Representatives, Forty-third Congress, first session, there is included in the amount so covered into the Treasury the sum of \$2,465,833.69, being the return of the amount expended for purchase of products under section 8 of the act of July 2, 1864, and also the sum of \$3,441,548.09, being the profits to the Government arising from the purchase and resale of such products.

From the amount so covered into the Treasury, the following payments have been made:

On judgments awarded by the Court of Claims under the act of March 12, 1863.....	\$9,852,956.95
On judgments against Treasury agents under the act of July 27, 1868 (15 Stats., 243).....	65,276.79
Disbursed as expenses under section 3, joint resolution of March 30, 1868, and subsequent acts	242,140.34
Paid under special relief acts of Congress	256,766.82
On claims allowed by the Secretary of the Treasury under section 5, act of May 18, 1872	195,896.21
Total.....	10,613,037.11

The total amount embraced in the claims now pending for the recovery of portions of the proceeds of captured and abandoned property, as near as can be ascertained, is \$382,770.

Respectfully, yours,

C. S. FAIRCHILD,
Secretary.

The PRESIDENT PRO TEMPORE OF THE SENATE.

